

# VETERANS POST WAR TRUST FUND

## State Investment Board Balance Sheet As of 11/30/2003

	As of <u>11-30-03</u>	As of <u>6-30-03</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,241,293	\$ 1,120,598
INVESTED CASH (NOTE 1)	<u>2,424</u>	<u>2,945</u>
TOTAL INVESTMENTS	1,243,717	1,123,543
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	409	3,347
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,244,126</u>	<u>\$ 1,126,890</u>
LIABILITIES:		
ACCOUNTS PAYABLE	431	433
DUE TO OTHER AGENCIES (NOTE 3)	<u>17</u>	<u>250</u>
TOTAL LIABILITIES	448	683
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,126,207	1,186,374
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	0	45,000
NET INCREASE (DECREASE)	<u>117,471</u>	<u>(15,167)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,243,678</u>	<u>1,126,207</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,244,126</u>	<u>1,126,890</u>

# VETERANS POST WAR TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2003

	Month Ended <u>11-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 647	\$ 6,394
SECURITIES LENDING INCOME	25	180
	<u>672</u>	<u>6,574</u>
 GAIN ON SALE OF INVESTMENTS	 108	 8,732
LOSS ON SALE OF INVESTMENTS	0	5,619
	<u>0</u>	<u>5,619</u>
 NET GAINS (LOSSES) INVESTMENTS	 108	 3,113
 INVESTMENT EXPENSES	 299	 1,031
SECURITIES LENDING EXPENSES	9	116
	<u>9</u>	<u>116</u>
 NET INVESTMENT INCOME	 472	 8,540
 NET APPREC (DEPREC) MARKET VALUE	 13,546	 108,911
MISCELLANEOUS INCOME/(EXPENSE)	16	20
	<u>16</u>	<u>20</u>
 TOTAL INVESTMENT INCOME	 <u>14,034</u>	 <u>117,471</u>
 NET INCREASE (DECREASE)	 <u>\$ 14,034</u>	 <u>\$ 117,471</u>

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## State Investment Board SUPPLEMENTARY INFORMATION As of 11/30/2003

	As of <u>11/30/03</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,485,698
INVESTED CASH (NOTE 1)	<u>2,424</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,488,123</u></u>

**VETERANS POST WAR TRUST FUND**  
**Notes To Financial Statements**  
**November 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.